INVESTOR PRESENTATION

Third Quarter 2021

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Richard P. Smith – President & Chief Executive Officer
John S. Fleshood – EVP & Chief Operating Officer
Peter G. Wiese – EVP & Chief Financial Officer

SAFE HARBOR STATEMENT

The statements contained herein that are not historical facts are forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on the Company. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond our control. There can be no assurance that future developments affecting us will be the same as those anticipated by management. We caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. These risks and uncertainties include, but are not limited to, the following: the strength of the United States economy in general and the strength of the local economies in which we conduct operations; the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market and monetary fluctuations; the impact of changes in financial services policies, laws and regulations; technological changes; weather, natural disasters and other catastrophic events that may or may not be caused by climate change and their effects on economic and business environments in which the Company operates; the continuing adverse impact on the U.S. economy, including the markets in which we operate due to the COVID-19 global pandemic, and the impact of a slowing U.S. economy and increased unemployment on the performance of our loan portfolio, the market value of our investment securities, the availability of sources of funding and the demand for our products; the costs or effects of mergers, acquisitions or dispositions we may make, whether we are able to obtain any required governmental approvals in connection with any such mergers, acquisitions or dispositions, and/or our ability to realize the contemplated financial business benefits associated with any such activities; the ability to execute business plans in new lending market; the future operating or financial performance of the Company, including our outlook for future growth and changes in the level of our nonperforming assets and charge-offs; the appropriateness of the allowance for credit losses, including the timing and effects of the implementation of the current expected credit losses model; any deterioration in values of California real estate, both residential and commercial; the effect of changes in accounting standards and practices; possible other-than-temporary impairment of securities held by us; changes in consumer spending, borrowing and savings habits; our ability to attract and maintain deposits and other sources of liquidity; changes in the financial performance and/or condition of our borrowers; our noninterest expense and the efficiency ratio; competition and innovation with respect to financial products and services by banks, financial institutions and non-traditional providers including retail businesses and technology companies; the challenges of integrating and retaining key employees; the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; a failure in or breach of our operational or security systems or infrastructure, or those of our third-party vendors or other service providers, including as a result of cyber-attacks and the cost to defend against such attacks; change to U.S. tax policies, including our effective income tax rate; the effect of a fall in stock market prices on our brokerage and wealth management businesses; the discontinuation of the London Interbank Offered Rate and other reference rates; and our ability to manage the risks involved in the foregoing. Additional factors that could cause results to differ materially from those described above can be found in our Annual Report on Form 10-K for the year ended December 31, 2020, which has been filed with the Securities and Exchange Commission (the "SEC") and are available in the "Investor Relations" section of our website, https://www.tcbk.com/investor-relations and in other documents we file with the SEC. Annualized, pro forma, projections and estimates are not forecasts and may not reflect actual results. We are under no obligation (and expressly disclaim any such obligation) to update or alter our forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

AGENDA

- Most Recent Quarter Recap
- Company Overview
- Lending Overview
- Deposit Overview
- Financials

Most Recent Quarter Highlights

Consistent Profitability	• Pre-tax pre-provision ROAA and ROAE were 1.78% and 15.08%, respectively, for the quarter ended September 30, 2021, and 1.72% and 14.11%, respectively, for the same quarter in the prior year. • Management remains focused on disciplined expense management with increases in the current quarter being largely correlated to, merger and acquisition costs, the opening and buildout of loan production offices and the timing of donation and advertising activities. • Our efficiency ratio was 52.9% during the first nine months of 2021, compared to 59.6% during the same nine-month period of the prior year.
Growth to Drive Results	• Organic non-PPP loan production levels were $303 million, a 6.3% increase over the trailing quarter, while gross payoffs also grew to $244 million or a 27.1% increase over the trailing quarter. • While the start-up costs associated with newly opened loan production offices currently exceed revenues, those loan production teams have generated more than $60 million of in-process underwriting volumes • Management is actively monitoring a variety of acquisition opportunities.
Net Interest Income and Margin	• Net interest margin (FTE) was 3.50% for Q3 2021, compared to 3.58% for Q2 2021, and 3.72% in Q3 2020. Compression in NIM has been driven by growth in the investment security portfolio as a percent of average total earning assets which was 27.7% at Q3 2021 compared to 20.2% at Q3 2020. • Growth in non-interest-bearing deposits continue to drive improved funding costs where total cost of deposits was 0.05% in Q3 2021 compared to 0.09% Q3 2020.
Credit Quality	• Excluding PPP, loan loss reserves were 1.78% of total loans compared to 1.83% as of June 30, 2021 and 2.07% as of December 31, 2020 . • Approximately 98% of all round one and 25% of all round two PPP loans have been forgiven by the SBA. • Meaningful decreases in the volume of COVID related loan payment deferral modifications, the balance of total non-performing loans, and a continued low ratio of classified loans to total loans.
Diverse Deposit Base	• Non-interest-bearing deposits comprise 40.7% of total deposits, and core deposits have grown 14.1% YOY
Capital Strategies	• Strength in core earnings is key to self-financed and self-funded growth. • We remain well capitalized across all regulatory capital ratios. • Consistent quarterly dividend payments with a history of periodic increases. • Active share repurchase program with demonstrated utilization, albeit currently on hold as a result of the pending merger.

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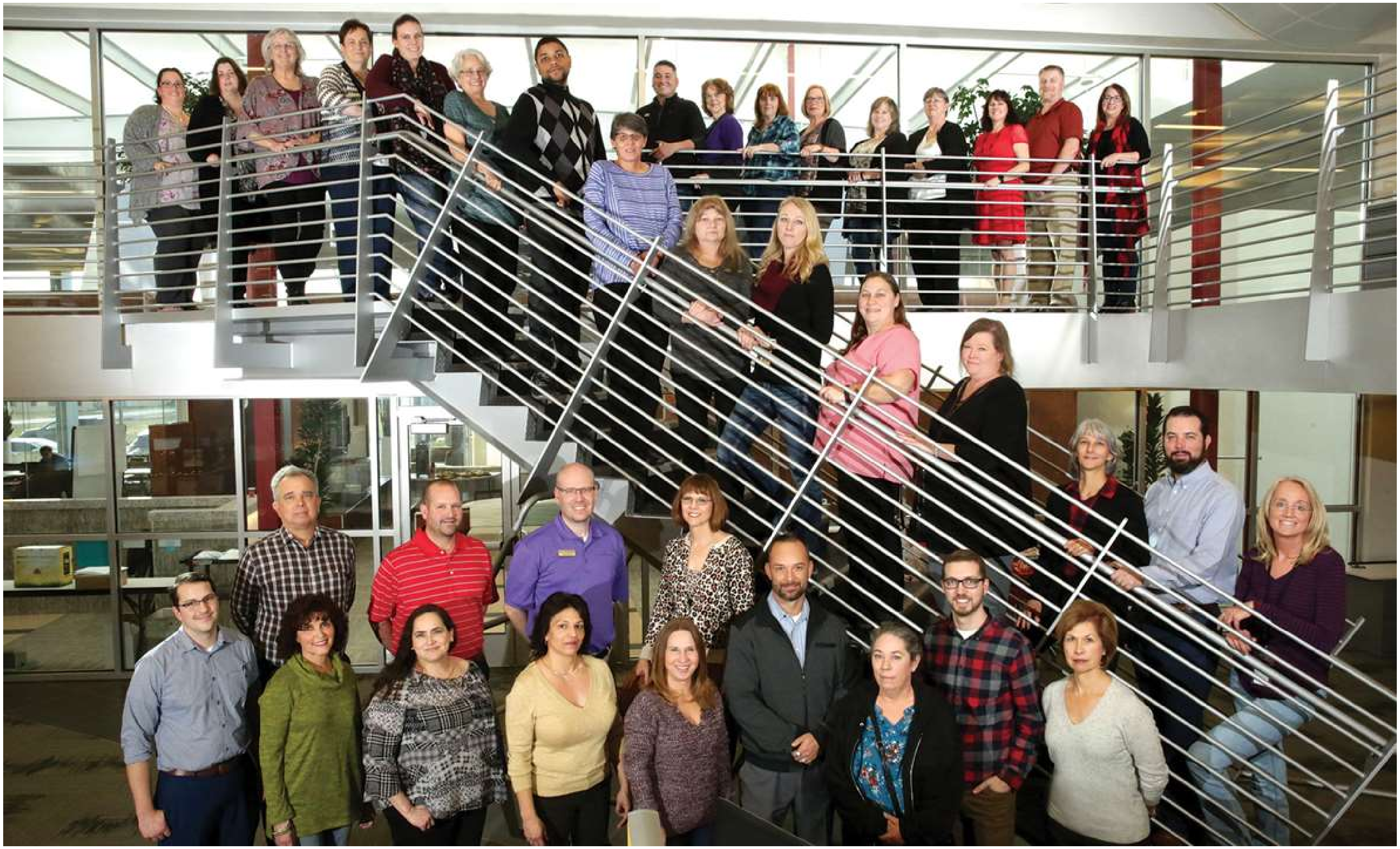
COMPANY OVERVIEW



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COMPANY OVERVIEW

Nasdaq:	TCBK
Headquarters:	Chico, California
Stock Price*:	$43.40
Market Cap.:	$1.3 Billion
Asset Size:	$8.5 Billion
Loans:	$4.9 Billion
Deposits:	$7.2 Billion
Bank Branches:	70
ATMs:	88 Bank ATMs, with access to over 37,000 network ATMs
Market Area:	TriCo currently serves 31 counties throughout California.

* As of close of business September 30, 2021

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EXECUTIVE TEAM

Rick Smith
President & CEO
TriCo since 1993

John Fleshood
EVP Chief Operating Officer
TriCo since 2016

Peter Wiese
EVP Chief Financial Officer
TriCo since 2018

Greg Gehlmann
SVP General Counsel
TriCo since 2017

Craig Carney
EVP Chief Credit Officer
TriCo since 1996

Dan Bailey
EVP Chief Banking Officer
TriCo since 2007

Judi Giem
SVP Chief HR Officer
TriCo since 2020

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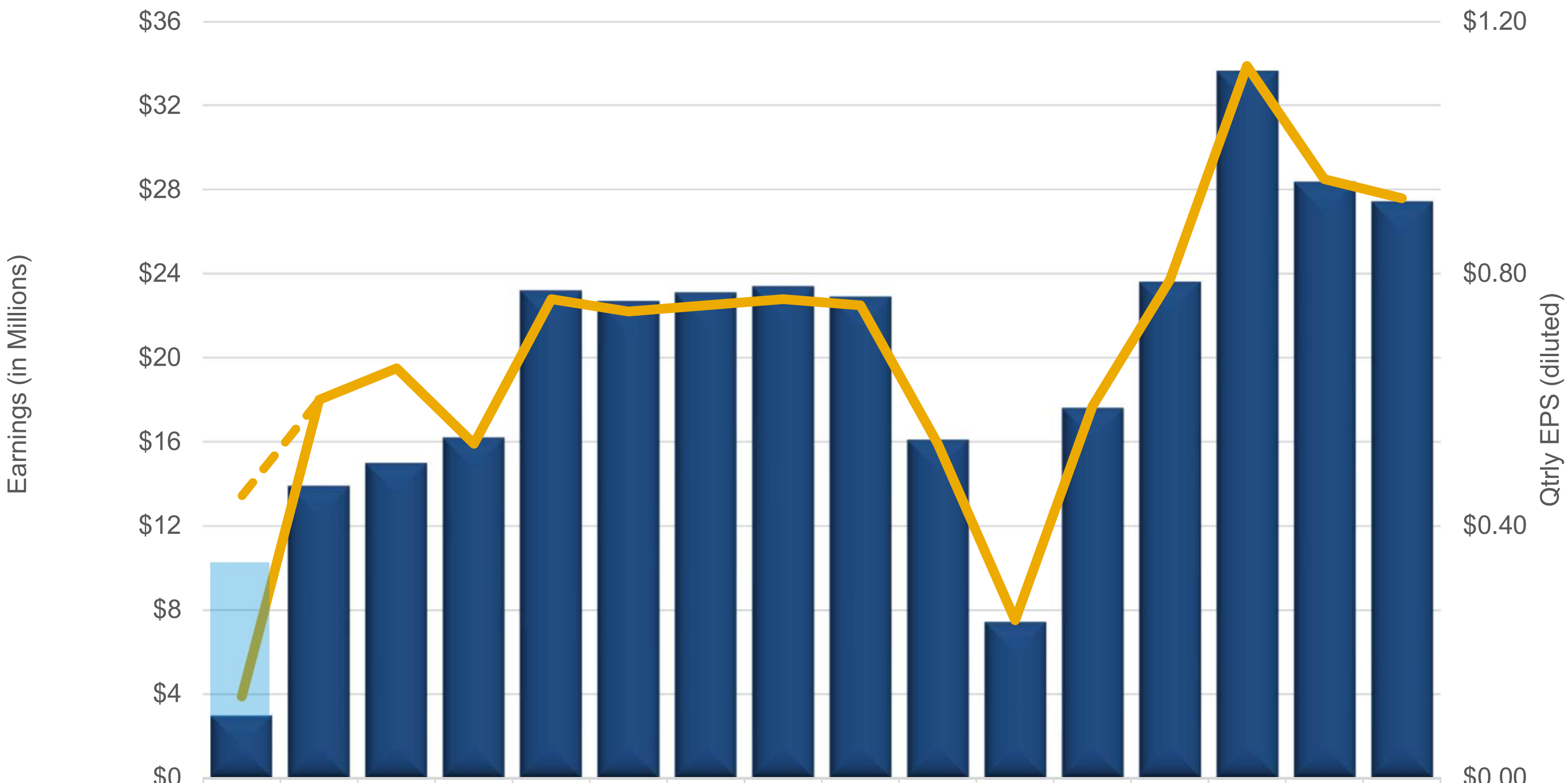
Positive Earnings Track Record



	Q4'17 *	Q1'18	Q2'18	Q3'18	Q4'18	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21
Net Income ($MM)	$3.0	$13.9	$15.0	$16.2	$23.2	$22.7	$23.1	$23.4	$22.9	$16.1	$7.4	$17.6	$23.6	$33.6	$28.4	$27.4
Qtrly Diluted EPS	$0.13	$0.60	$0.65	$0.53	$0.76	$0.74	$0.75	$0.76	$0.75	$0.53	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92
Adj EPS	$0.45	$0.60	$0.65	$0.53	$0.76	$0.74	$0.75	$0.76	$0.75	$0.53	$0.25	$0.59	$0.79	$1.13	$0.95	$0.92

* Impact of the Tax Cut and Jobs Act results in adjusted quarterly diluted EPS of $0.45.

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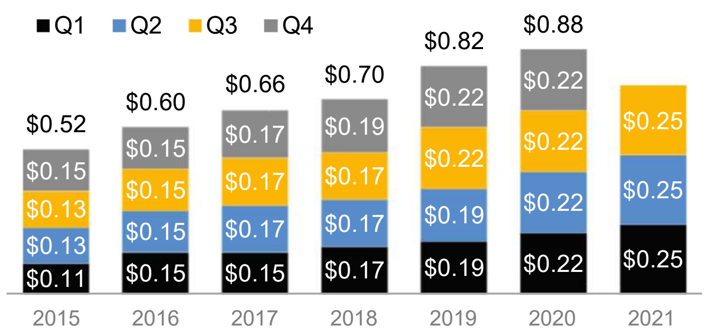
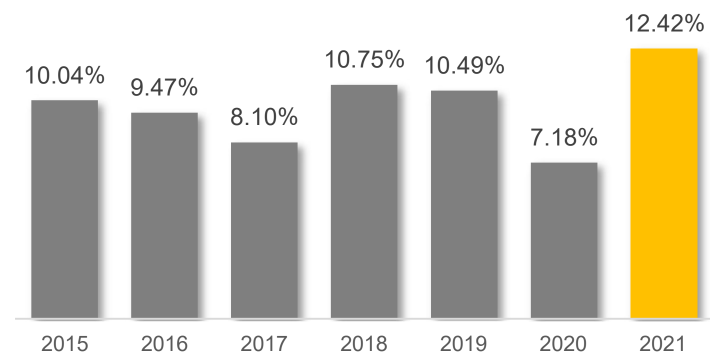
Shareholder Returns

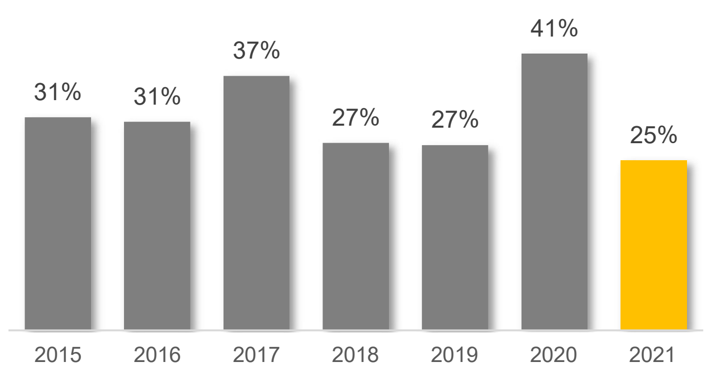
Dividends per Share: 11.5% CAGR*



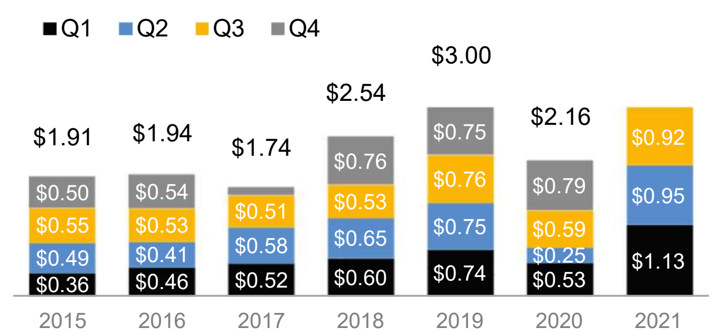
Return on Avg. Shareholder Equity



Dividends as % of Earnings



Diluted EPS



* CAGR based upon 2015 full year to 2021 annualized; all figures through 9/30/2021.

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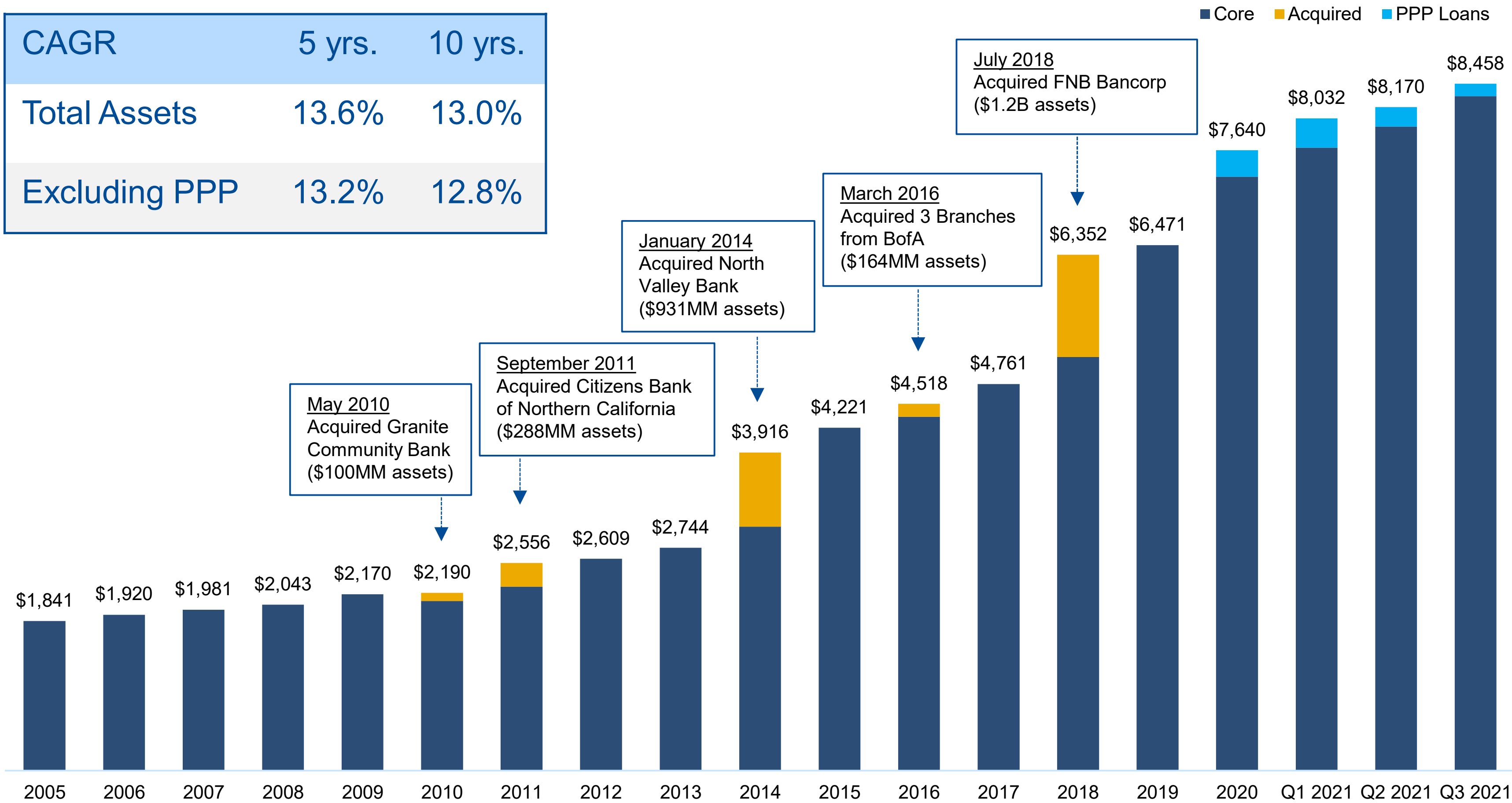
Consistent Growth

Organic Growth and Disciplined Acquisitions

CAGR	5 yrs.	10 yrs.
Total Assets	13.6%	13.0%
Excluding PPP	13.2%	12.8%



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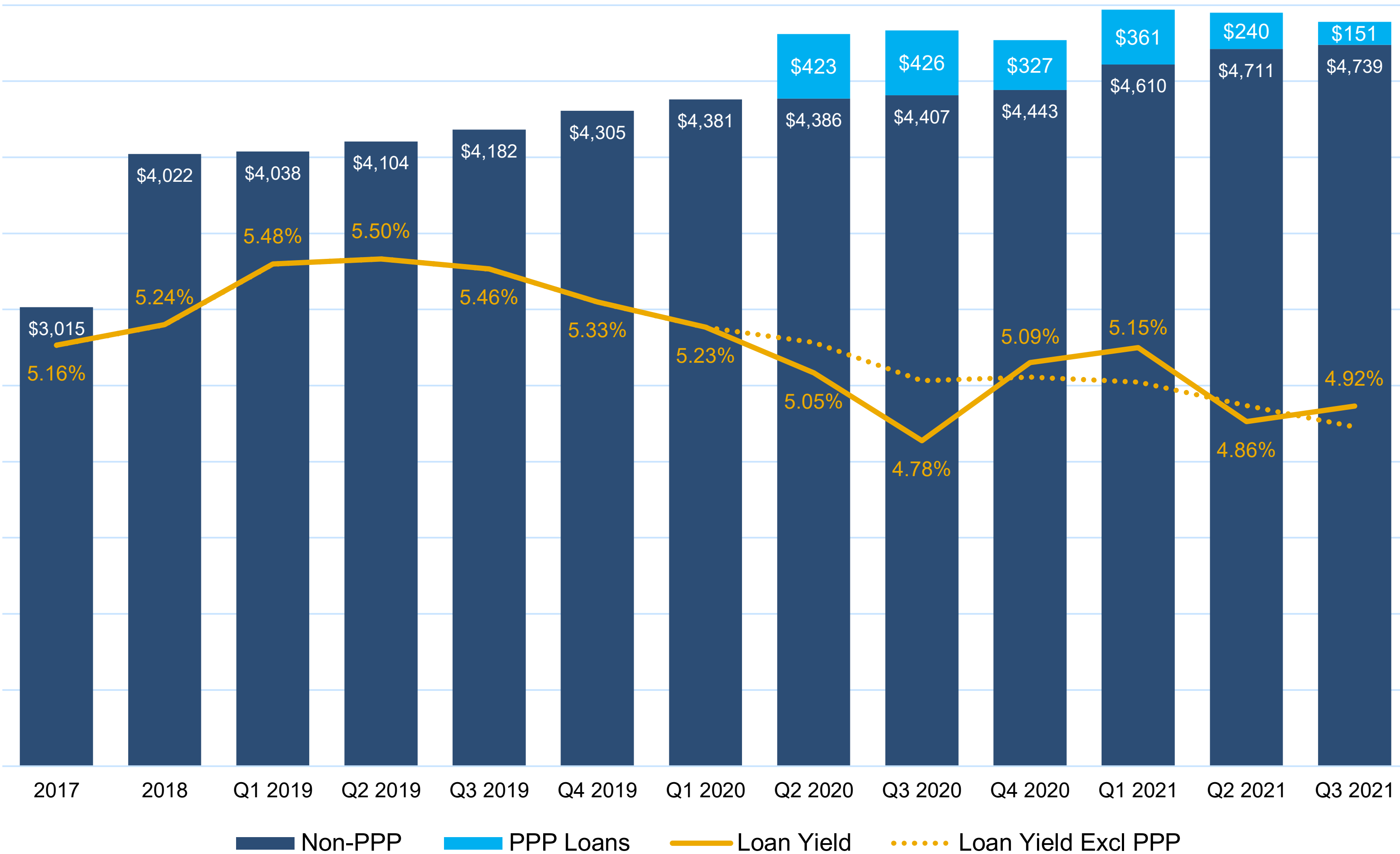
"TOP OF MIND"

Executive Management Themes and Topics

- Building a Successful Partnership With Our Future Team Members at Valley Republic Bank and Working to Ensure an Efficient Integration of Culture and Operations
- Driving Loan and Non-Interest Income Growth / Diversification Through Organic and Acquisition Based Strategies
- The Short and Possible Long-term Economic Impacts of Inflation; the Timing of Fed Tapering and its Impact on Excess Market Liquidity; and Supply Chain Influences on Consumer Spending and Consumption
- Relevant and Competitive Digital Spend and the Acquisition Cost of New Customers
- Relentless Pursuit of Greater Operational Efficiency
- Maintaining Our Culture and Sense of Team…Virtually
- Industry Consolidation, Talent Acquisition and Proactive Succession Planning

LOANS AND CREDIT QUALITY

Consistent Loan Growth



- 2018 includes acquisition of FNB Bancorp (Loan Yield was 5.04%); Q1 2021 increase includes $98MM Jumbo Mortgage pool purchase
- End of period balances are presented net of fees and include LHFS. Yields based on average balance and annualized quarterly interest income.

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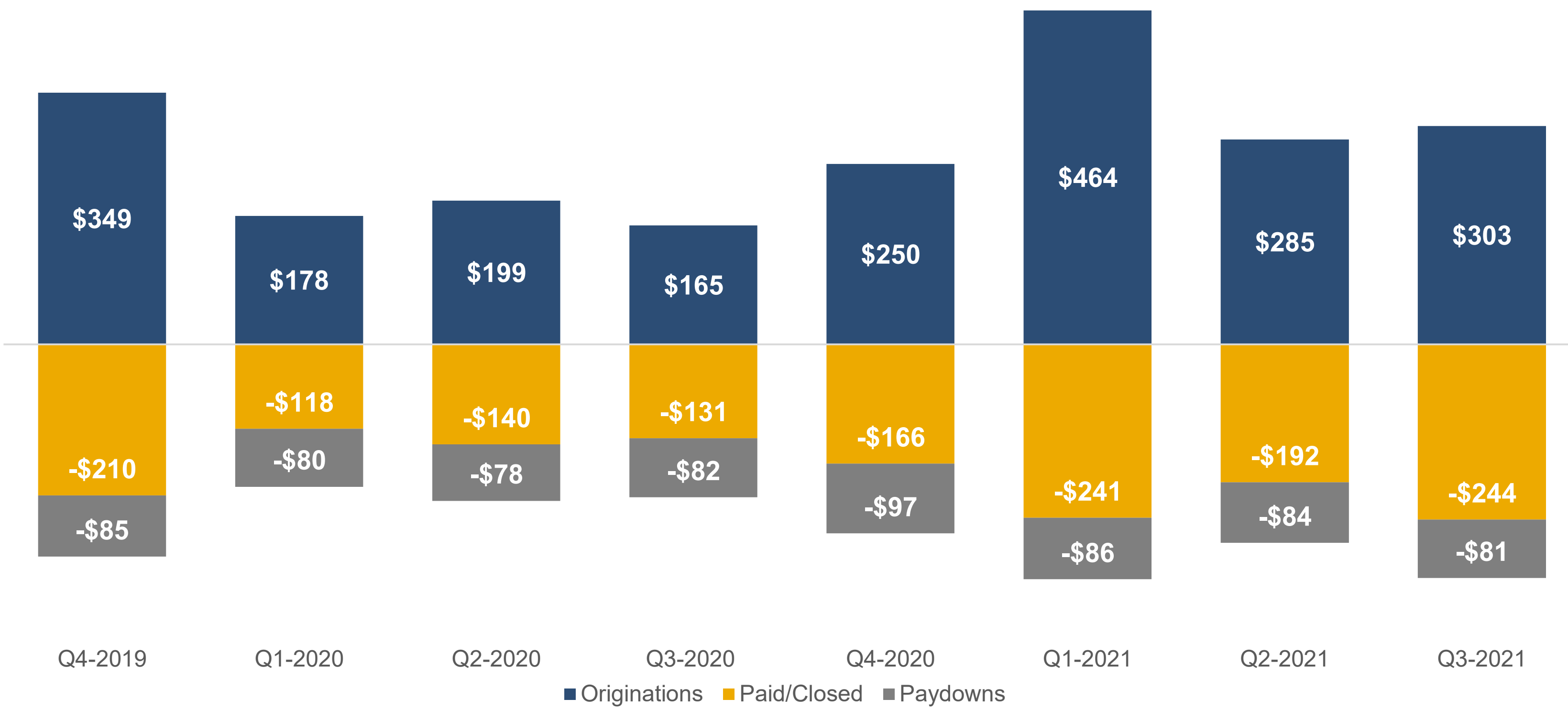
Gross Production vs Payoff

In addition to the $0.9 billion in non-PPP loan originations during this period, TCBK originated over $0.4 billion in PPP loans.

TCBK originated over $1.3 billion in the trailing twelve months, compared to nearly $0.9 billion in the twelve months prior, while facing headwinds of an increased $244 million in payoffs during that span.



- Outstanding Principal in Millions, excludes PPP; and excludes changes in utilization (draws or repayments) on lines of credit
- Includes Q1-2021 increase of $98MM and Q4-2020 increase of $40MM in Jumbo Mortgage pool purchases

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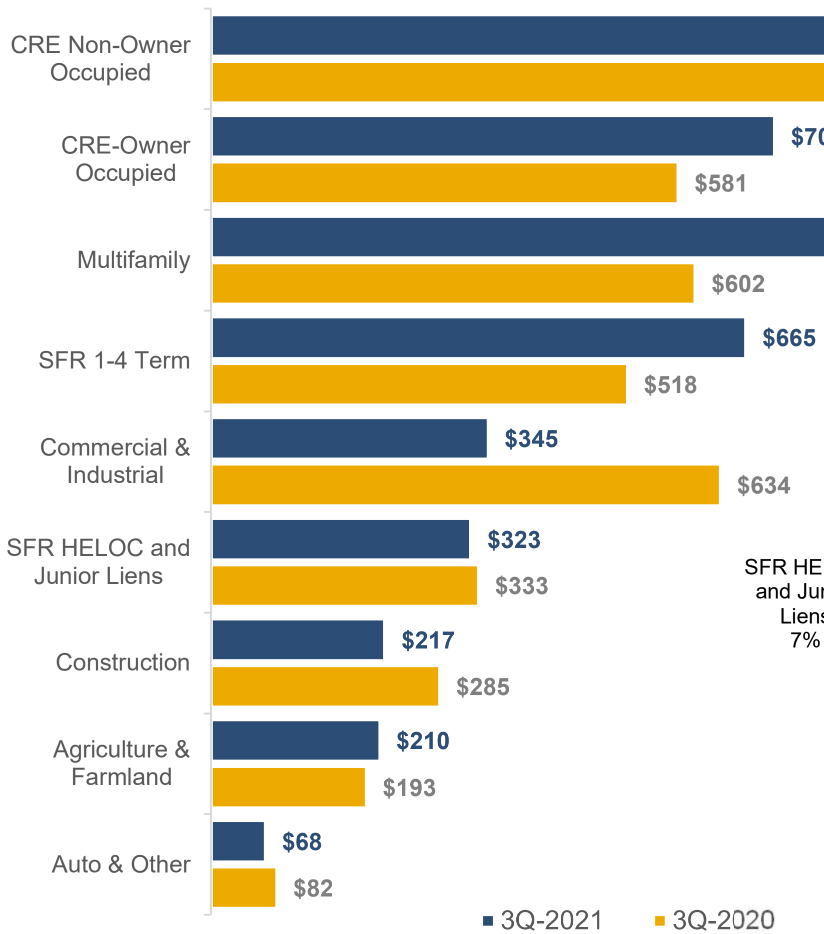
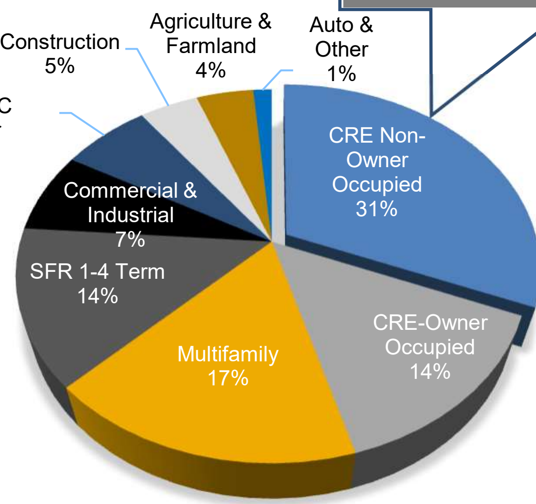
DIVERSIFIED LOAN PORTFOLIO



CRE Non Own By Collateral	Loans, net ($MM)	# Loans	% of CRE NOO
Retail	$426	335	28%
Office	$374	366	24%
Hotel/Motel	$222	79	15%
Warehouse	$121	158	8%
Light Industrial	$89	101	6%
Self Storage	$71	35	5%
Mixed Use, Retail	$44	53	3%
Restaurant/Bar	$31	59	2%
Other (20 Types)	$148	156	10%
Total	$1,526	1,342	100%



Note: Dollars in millions, Net Book Value at period end, excludes LHFS; Auto & other includes Leases. Commercial & Industrial includes one Municipality Loan for $2.58 mln.

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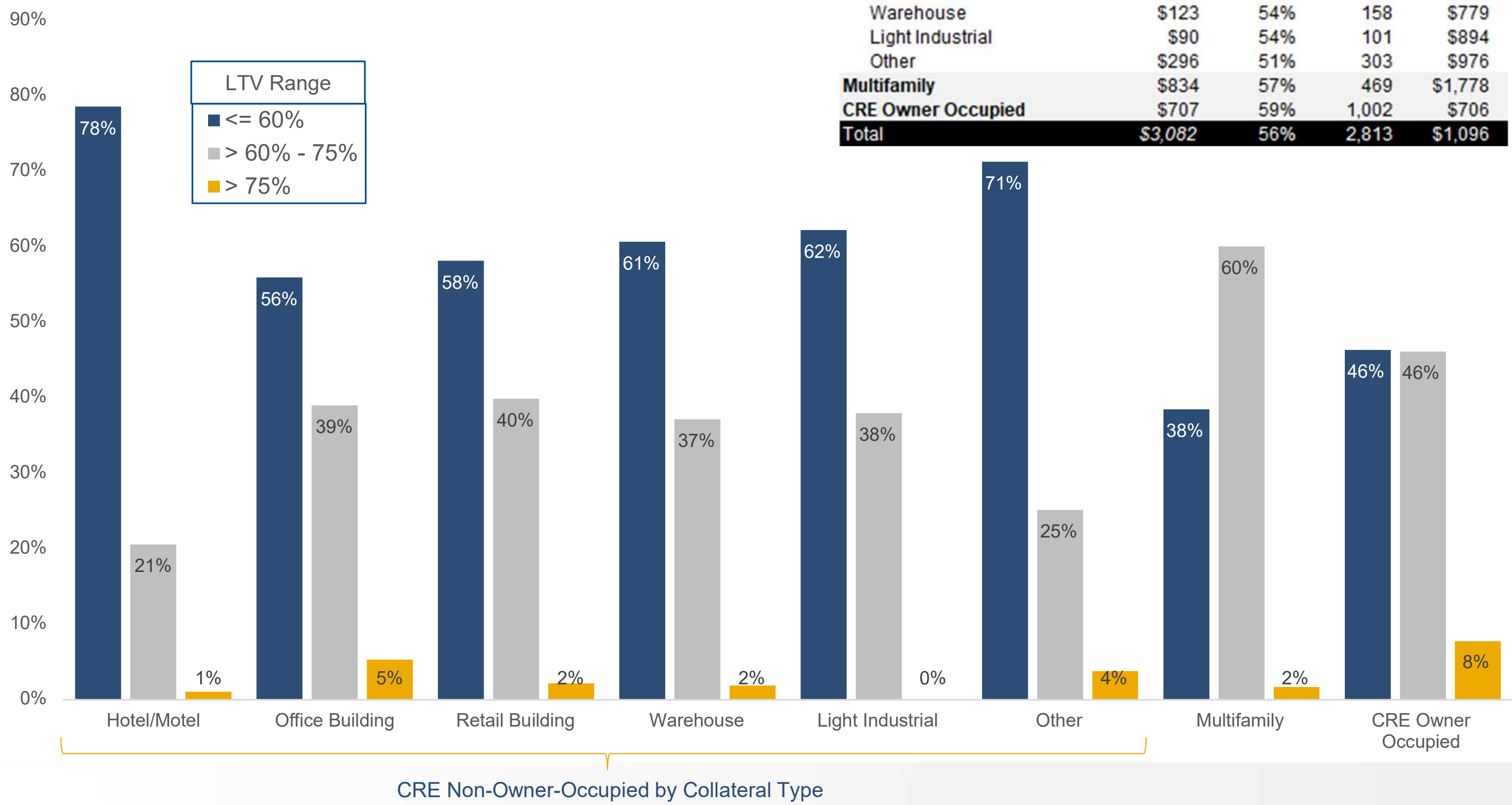
CRE Collateral Values

Loan Segment	Outstanding ($MM)	LTV	# Loans	Avg Loan Size (000s)
CRE Non Owner Occupied	$1,541	53%	1,342	$1,149
Retail Building	$430	54%	335	$1,283
Office Building	$377	57%	366	$1,029
Hotel/Motel	$226	49%	79	$2,855
Warehouse	$123	54%	158	$779
Light Industrial	$90	54%	101	$894
Other	$296	51%	303	$976
Multifamily	$834	57%	469	$1,778
CRE Owner Occupied	$707	59%	1,002	$706
Total	$3,082	56%	2,813	$1,096

Distribution by LTV



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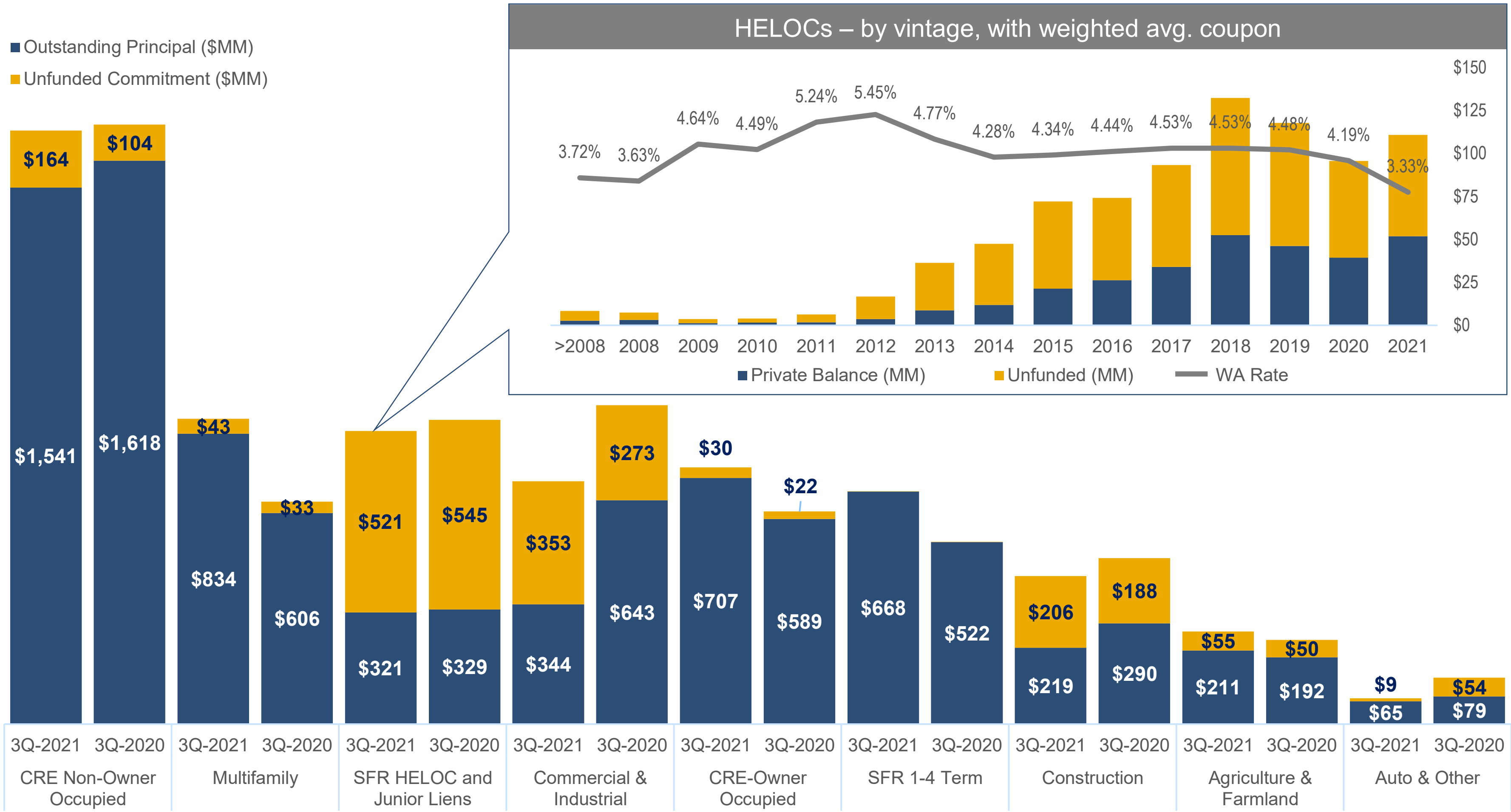
Unfunded Loan Commitments



- Outstanding Principal and Commitments exclude unearned fees and discounts/premiums, Leases, DDA Overdraft, and Credit Cards
- C&I includes PPP loans for $158 million and $438 million in Outstanding Principal Q3 2021 and Q3 2020, respectively.

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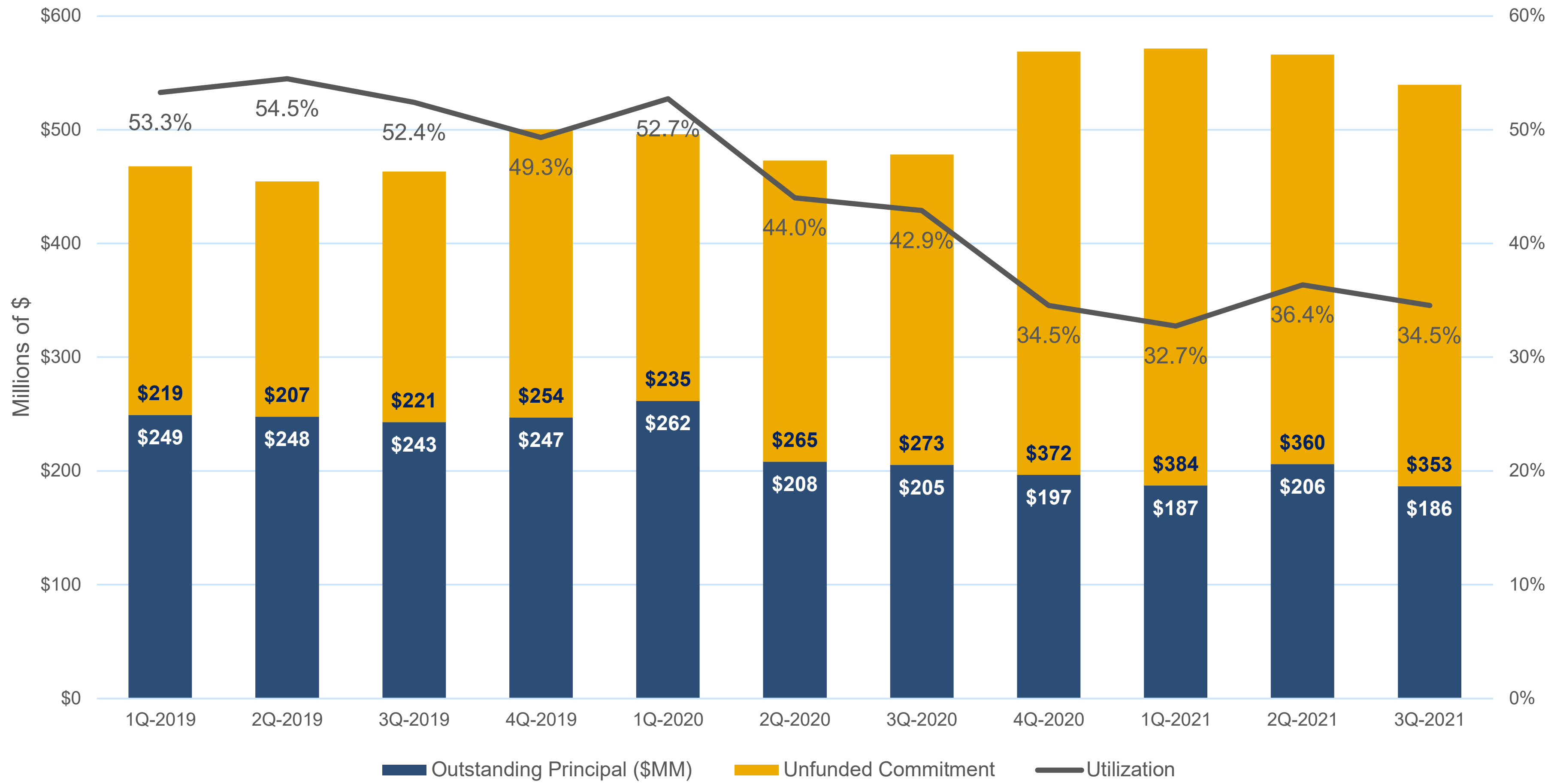
C&I UTILIZATION



- Excludes PPP loans; Outstanding Principal excludes unearned fees and discounts/premiums ($ millions)

LOAN YIELD COMPOSITION

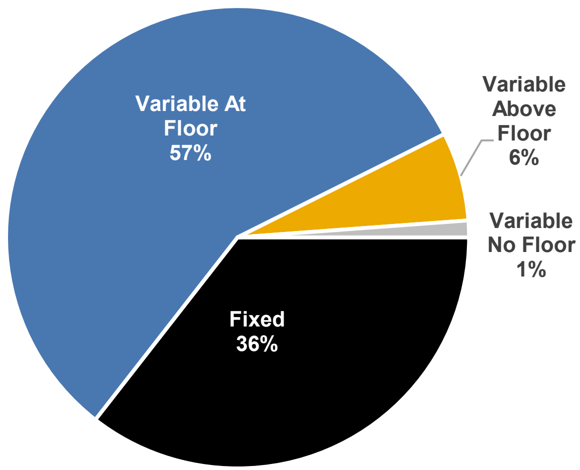
- Variable rate loans at their floor as a percentage of total variable loans has remained stable at 88% in Q3-2021.
- The most prominent index for the variable portfolio is 5 Year Treasury CMT

Loans, Fixed vs. Variable	Outstanding ($MM)	Wtd Avg Rate
Fixed excl PPP	**$1,690**	**4.29%**
Variable	**$3,065**	**4.44%**
Variable At Floor	*2,714*	*4.39%*
Variable Above Floor	*296*	*4.78%*
Variable No Floor	*55*	*4.78%*
Total excl PPP	**$4,755**	**4.38%**

PPP Loans	*157*	*1.00%*
Total TCBK	**$4,912**	**4.28%**

Variable Rate Loan Floors				
Index Rate Decline Required to Reach Floor		Balance 09/30/2021	% of Variable Loans	Cumulative % of Variable Loans
Floor Reached	$	2,714	88.5%	88.5%
0-25 bps to Reach Floor		152	4.9%	93.5%
26-50 bps to Reach Floor		58	1.9%	95.4%
51-75 bps to Reach Floor		20	0.7%	96.0%
76-100 bps to Reach Floor		20	0.7%	96.7%
101-125 bps to Reach Floor		20	0.6%	97.3%
126-150 bps to Reach Floor		4	0.1%	97.5%
>150 bps to Reach Floor		23	0.7%	98.2%
No Floor		55	1.8%	100.0%
	$	3,065	100%	

Fixed vs. Variable, Total Loans (ex-PPP)



- Dollars in millions, Wtd Avg Rate (weighted average rate) as of 09/30/2021 and based upon outstanding principal; excludes unearned fees and accretion/amortization therein

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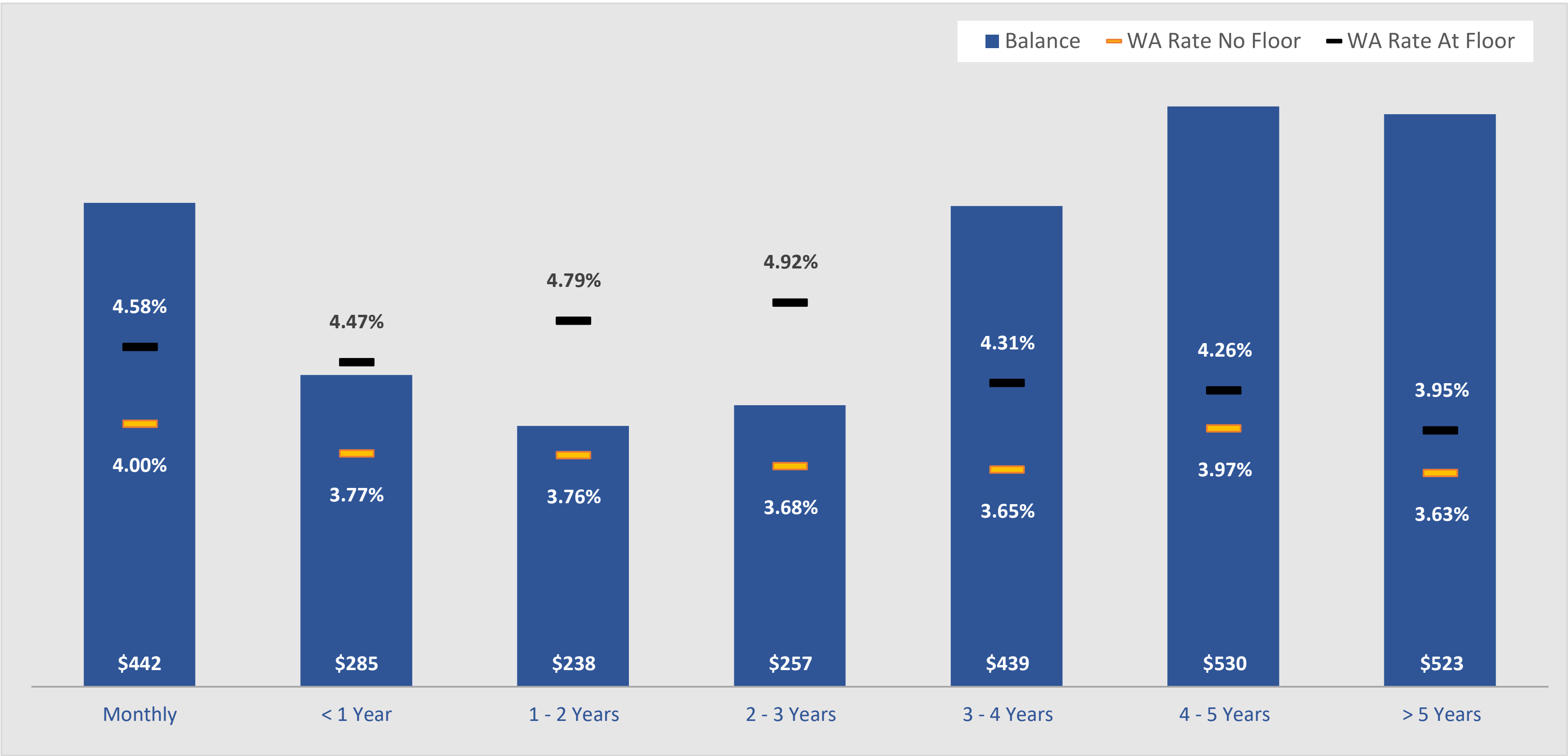
LOAN YIELD COMPOSITION

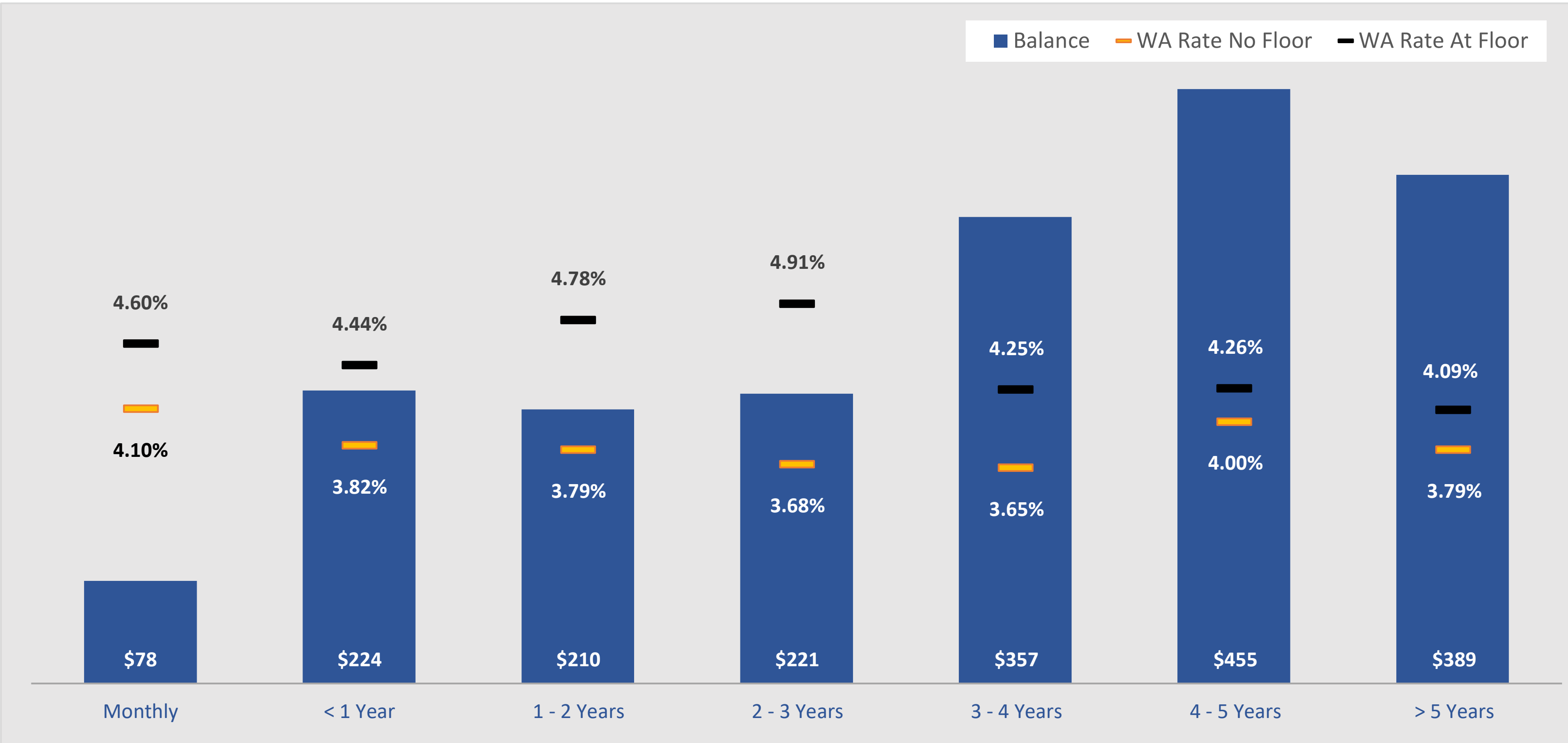
Loans at Floor by Year of Next Reprice



- Dollars in millions, WA Rate (weighted average rate) as of 09/30/2021 and based upon outstanding principal; excludes unearned fees and accretion/amortization therein
- Next Reprice signifies either the next scheduled reprice date or maturity. When reprice date is blank, index is prime and monthly frequency indicator is applied, loan is classified as Monthly.

Loan Yield Composition

Loans at Floor by Year of Next Reprice – Commercial Real Estate & Multifamily



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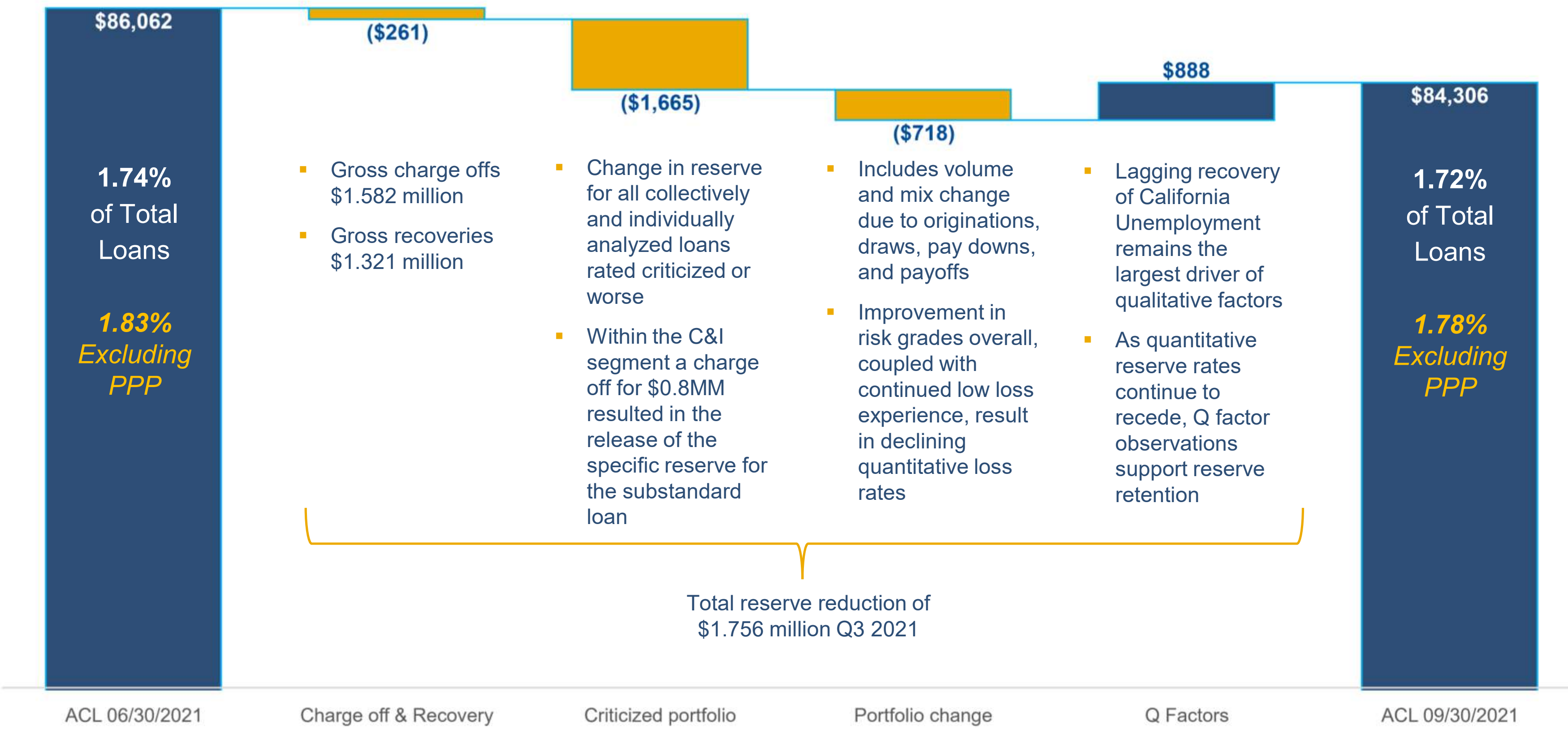
Allowance for Credit Losses

Drivers of Change under CECL



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ALLOWANCE FOR CREDIT LOSSES

Allocation of Allowance by Segment

($ Thousands)	March 31, 2021			June 30, 2021			September 30, 2021		
Allowance for Credit Losses	**Amount**	**% of Credit Outstanding**	**% of Credit excluding PPP Loans**	**Amount**	**% of Credit Outstanding**	**% of Credit excluding PPP Loans**	**Amount**	**% of Credit Outstanding**	**% of Credit excluding PPP Loans**
Commercial real estate:									
CRE non-owner occupied	$ 26,434	1.70%	1.70%	$ 26,028	1.70%	1.70%	$ 25,221	1.65%	1.65%
CRE owner occupied	9,874	1.54%	1.54%	10,463	1.59%	1.59%	10,730	1.53%	1.53%
Multifamily	12,371	1.62%	1.62%	13,196	1.59%	1.59%	12,876	1.55%	1.55%
Farmland	1,724	1.17%	1.17%	1,950	1.13%	1.13%	1,902	1.15%	1.15%
Total commercial real estate loans	$ 50,403	1.62%	1.62%	$ 51,637	1.62%	1.62%	$ 50,729	1.57%	1.57%
Consumer:									
SFR 1-4 1st DT	$ 10,665	1.66%	1.66%	$ 10,629	1.61%	1.61%	$ 10,618	1.60%	1.60%
SFR HELOCs and junior liens	11,079	3.34%	3.34%	10,701	3.29%	3.29%	10,431	3.23%	3.23%
Other	2,860	3.99%	3.99%	2,620	3.73%	3.73%	2,442	3.59%	3.59%
Total consumer loans	$ 24,604	2.36%	2.36%	$ 23,950	2.27%	2.27%	$ 23,491	2.22%	2.22%
Commercial and industrial	$ 4,464	0.81%	**2.35%**	$ 4,511	1.00%	**2.15%**	$ 3,427	0.99%	**1.77%**
Construction	5,476	2.47%	2.47%	4,951	2.47%	2.47%	5,528	2.55%	2.55%
Agriculture production	988	2.49%	2.49%	1,007	2.40%	2.40%	1,119	2.52%	2.52%
Leases	6	0.13%	0.13%	6	0.12%	0.12%	12	0.24%	0.24%
Allowance for Loan and Lease Losses	**$ 85,941**	**1.73%**	**1.87%**	**$ 86,062**	**1.74%**	**1.83%**	**$ 84,306**	**1.72%**	**1.78%**
Reserve for Unfunded Loan Commitments	3,580			3,465			3,525		
Allowance for Credit Losses	**$ 89,521**	**1.80%**	**1.94%**	**$ 89,527**	**1.81%**	**1.90%**	**$ 87,831**	**1.80%**	**1.85%**
Discounts on Acquired Loans	22,652			20,087			17,984		
Total ACL Plus Discounts	**$112,173**	**2.26%**	**2.44%**	**$ 109,614**	**2.22%**	**2.33%**	**$ 105,815**	**2.16%**	**2.23%**

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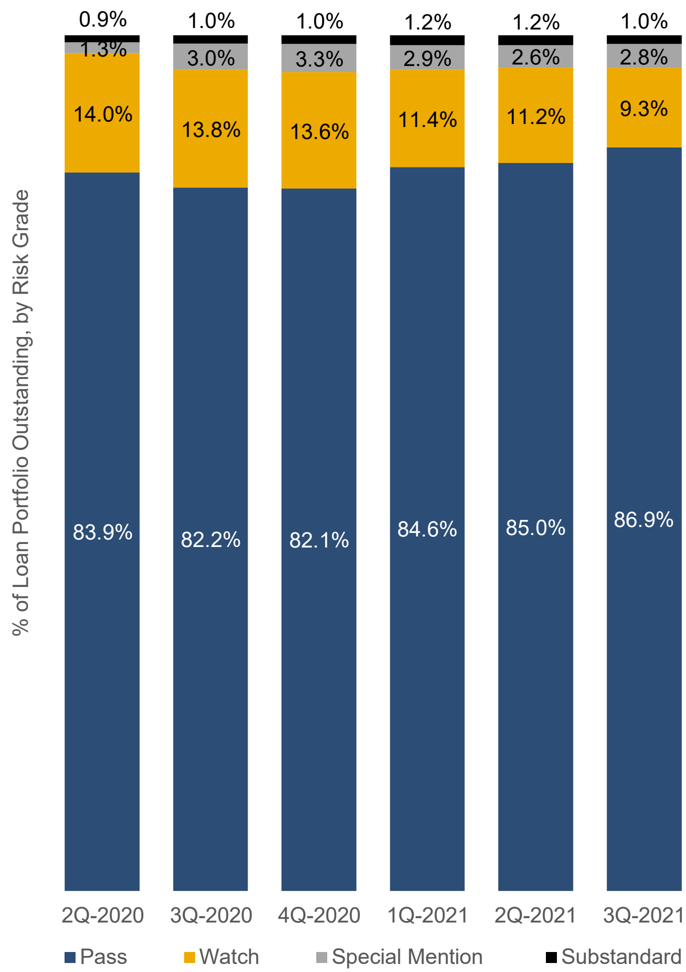
Risk Grade Migration



Special Mention (NBV)								
	Q3-2020			Q3-2021			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	4.1%	$65.3	33	3.0%	$45.8	21	-$19.5	-12
Multifamily	7.4%	$44.8	10	5.0%	$41.7	6	-$3.1	-4
CRE-Owner Occupied	2.3%	$13.3	18	3.4%	$23.5	16	$10.2	-2
Agriculture & Farmland	4.8%	$9.3	8	3.6%	$7.5	9	-$1.8	1
SFR HELOC and Junior Liens	1.8%	$6.1	111	1.5%	$5.0	95	-$1.1	-16
SFR 1-4 Term	0.8%	$4.3	34	0.8%	$5.5	28	$1.2	-6
Construction	0.8%	$2.1	3	2.6%	$5.5	41	$3.4	38
Commercial & Industrial	0.2%	$1.3	35	1.0%	$3.3	34	$2.1	-1
Auto & Other	1.0%	$0.8	173	1.0%	$0.7	139	-$0.1	-34
Grand Total	**3.0%**	**$147.3**	**425**	**2.8%**	**$138.7**	**389**	**-$8.6**	**-36**

Substandard/Doubtful/Loss (NBV)								
	Q3-2020			Q3-2021			Diff	
Pool	%	(mln)	# Loans	%	(mln)	# Loans	(mln)	# Loans
CRE Non-Owner Occupied	0.4%	$7.2	17	1.0%	$14.5	17	$7.4	0
CRE-Owner Occupied	1.4%	$8.3	18	1.1%	$7.4	14	-$0.9	-4
Multifamily	0.0%	$0.0	0	0.5%	$4.6	2	$4.6	2
SFR 1-4 Term	1.8%	$9.1	53	1.0%	$6.9	41	-$2.2	-12
Commercial & Industrial	0.6%	$3.7	66	1.1%	$3.6	63	-$0.1	-3
SFR HELOC and Junior Liens	2.6%	$8.6	133	1.9%	$6.1	93	-$2.5	-40
Construction	1.6%	$4.7	4	0.1%	$0.1	2	-$4.5	-2
Agriculture & Farmland	3.5%	$6.7	20	3.2%	$6.7	15	-$0.1	-5
Auto & Other	0.7%	$0.6	38	0.7%	$0.5	38	-$0.2	0
Grand Total	**1.0%**	**$48.8**	**349**	**1.0%**	**$50.3**	**285**	**$1.6**	**-64**

- Zero balance in Doubtful and Loss

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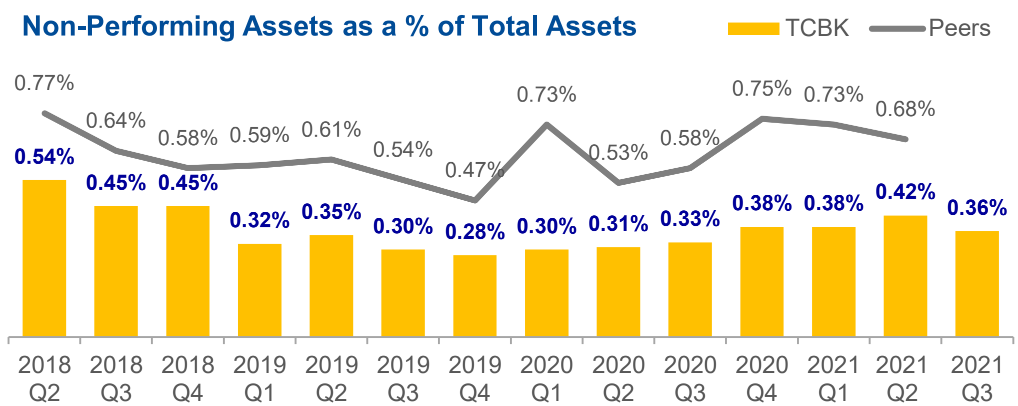
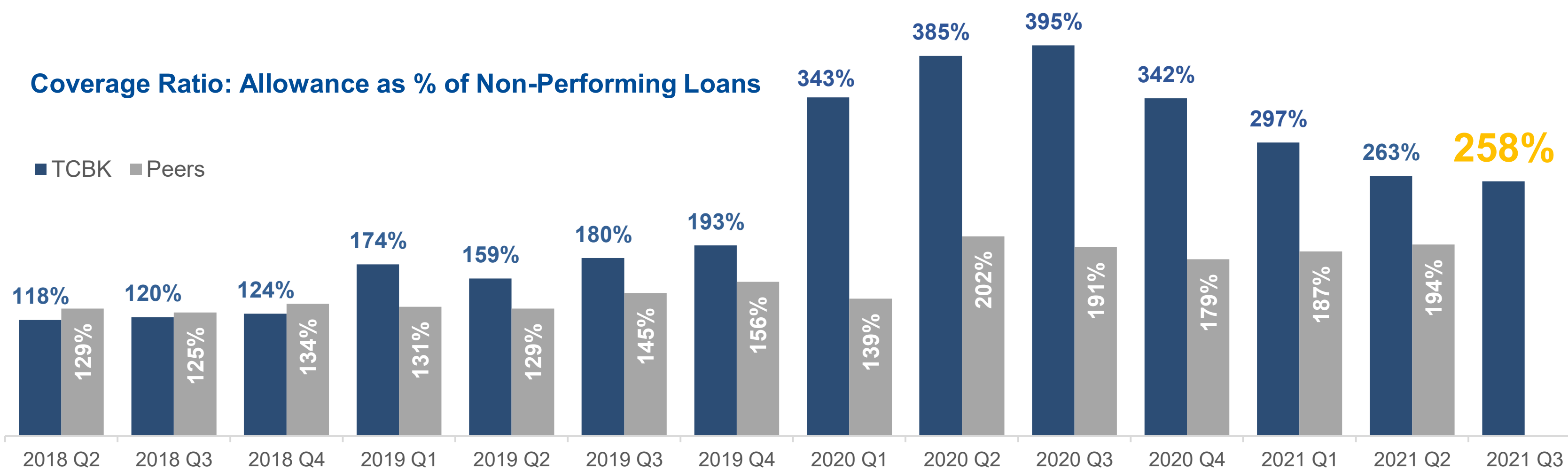
ASSET QUALITY

NPAs have remained below peers while loss coverage has expanded, first with the adoption of CECL, then through the on-going concerns of the pandemic; resulting in an increase in the coverage ratio of non-performing loans through Q3 2020. Subsequently, moderate releases have been recorded.





- Peer group consists of 99 closest peers in terms of asset size, range $4.1-11.5 Billion source: BankRegData.com
- NPA and NPL ratios displayed are net of guarantees

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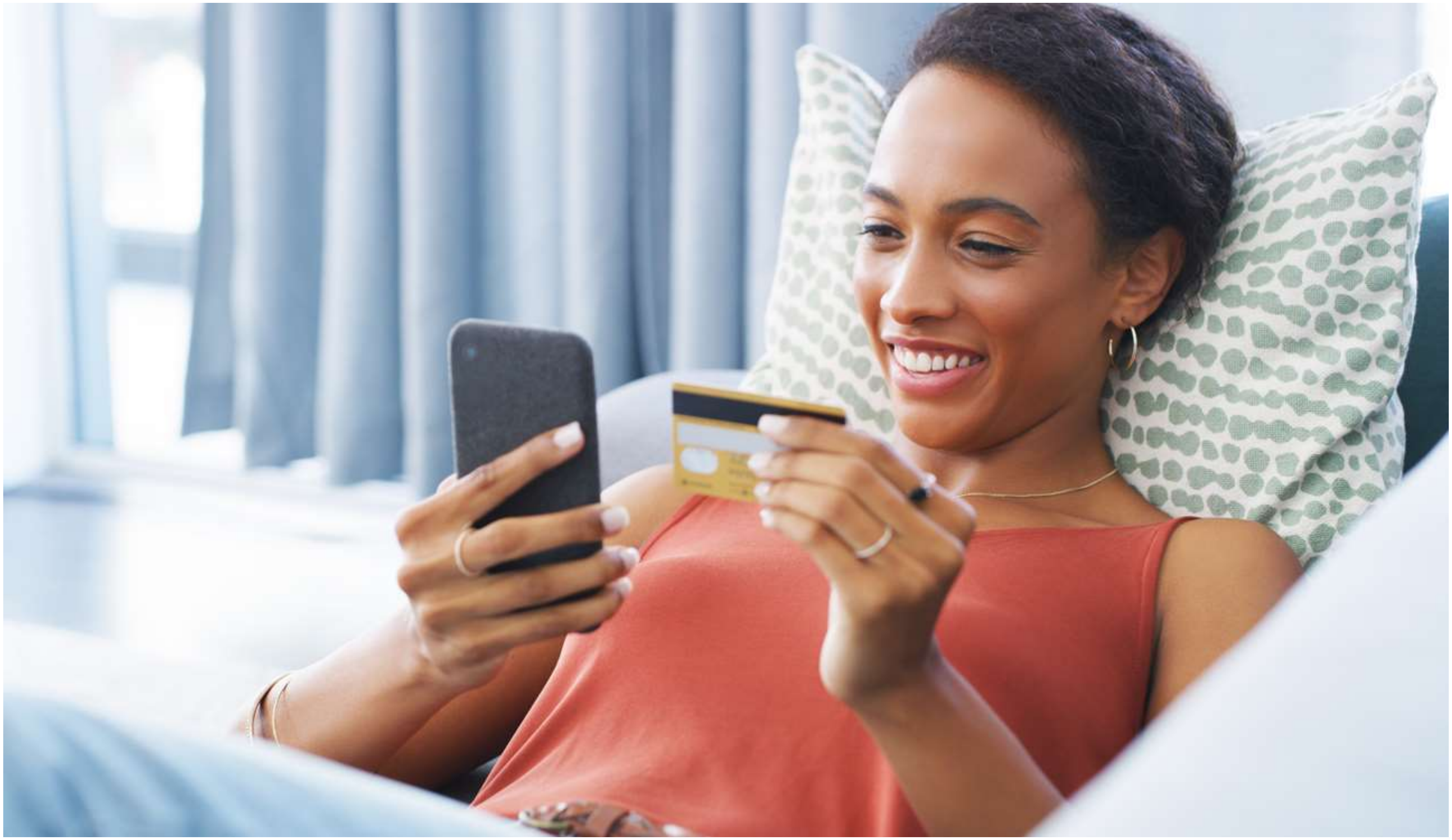
DEPOSITS



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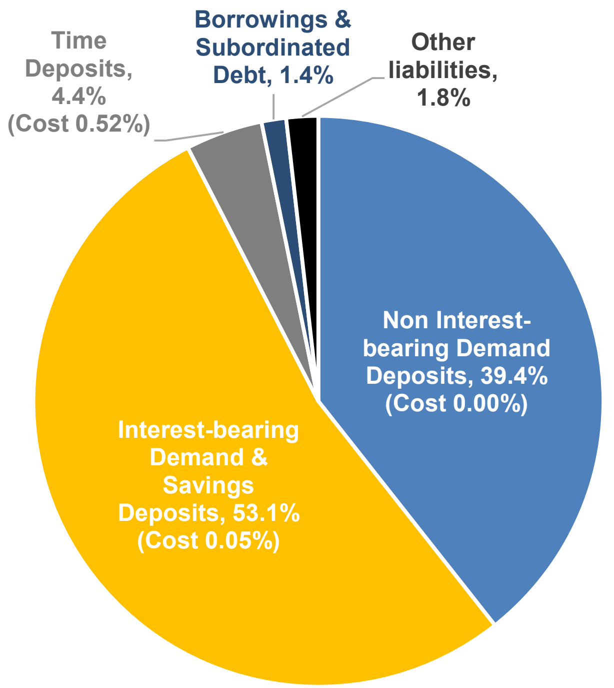
DEPOSITS: STRENGTH IN FUNDING

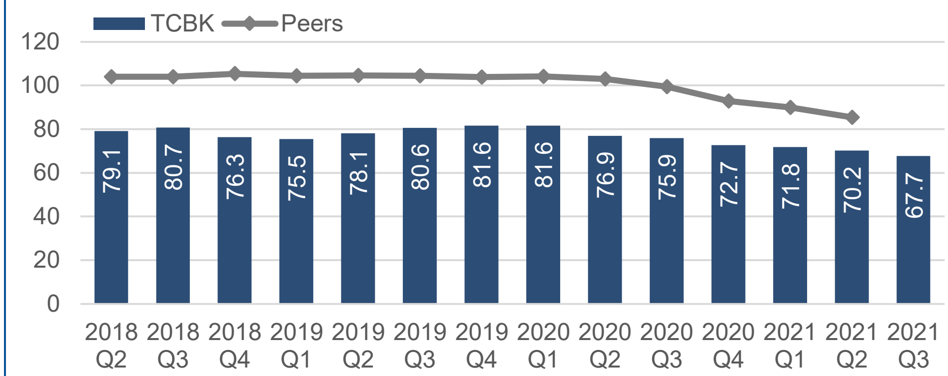
Liability Mix 09/30/2021



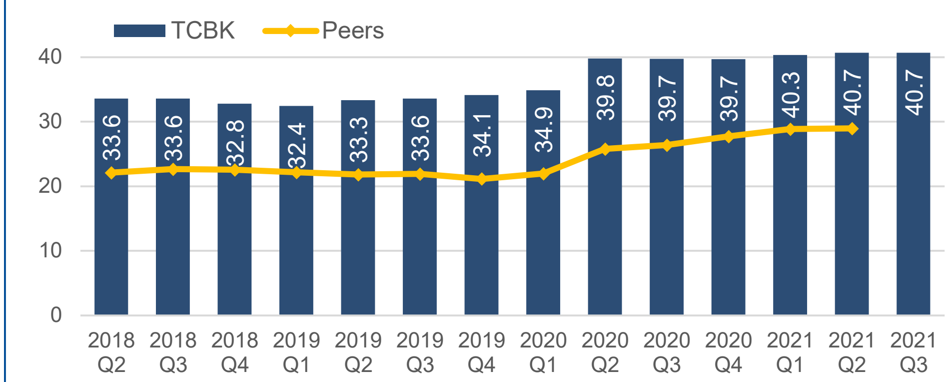
Total Deposits = $7.24 billion

98.6% of Funding Liabilities

Loans to Core Deposits (%)



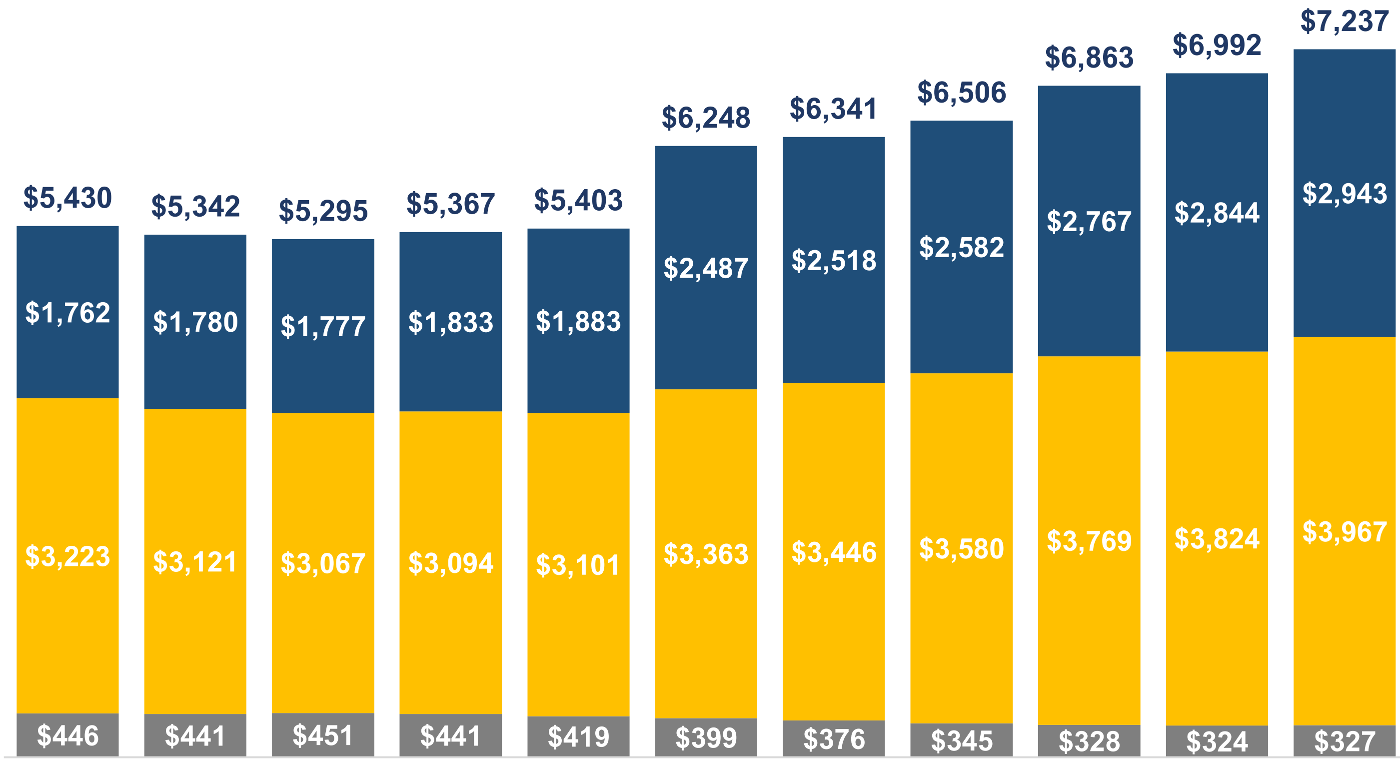
Non Interest-bearing Deposits as % of Total Deposits



- Peer group consists of 99 closest peers in terms of asset size, range $4.7-11.5 Billion; source: BankRegData.com
- Net Loans includes LHFS and Allowance for Credit Loss; Core Deposits = Total Deposits less CDs > 250k and Brokered Deposits

Deposits: Strength in Cost of Funds

- Continued growth in the volume of noninterest-bearing deposits both in terms of dollars and as a percent of total deposits.
- Industry leading cost of total deposits, driven by better than peer mix of non-interest-bearing deposits.



Cost of Deposits	Q1'19	Q2'19	Q3'19	Q4'19	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21	Q2'21	Q3'21
Noninterest-Bearing Demand	-	-	-	-	-	-	-	-	-	-	-
Int-Bearing Demand & Savings	0.18%	0.20%	0.19%	0.19%	0.16%	0.09%	0.06%	0.05%	0.04%	0.04%	0.05%
Time Deposits	1.18%	1.28%	1.39%	1.27%	1.23%	1.09%	0.89%	0.68%	0.64%	0.55%	0.52%
Total Deposits	**0.20%**	**0.22%**	**0.23%**	**0.22%**	**0.19%**	**0.12%**	**0.09%**	**0.07%**	**0.06%**	**0.05%**	**0.05%**
Interest-bearing Deposits	*0.30%*	*0.33%*	*0.34%*	*0.33%*	*0.29%*	*0.20%*	*0.15%*	*0.12%*	*0.10%*	*0.08%*	*0.08%*

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FINANCIALS

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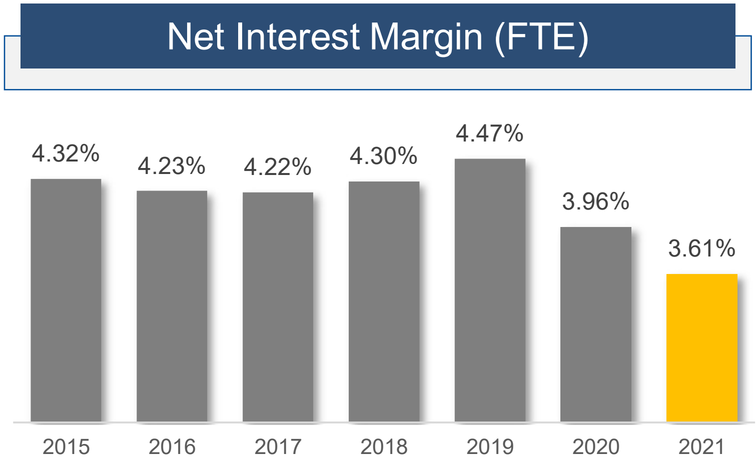
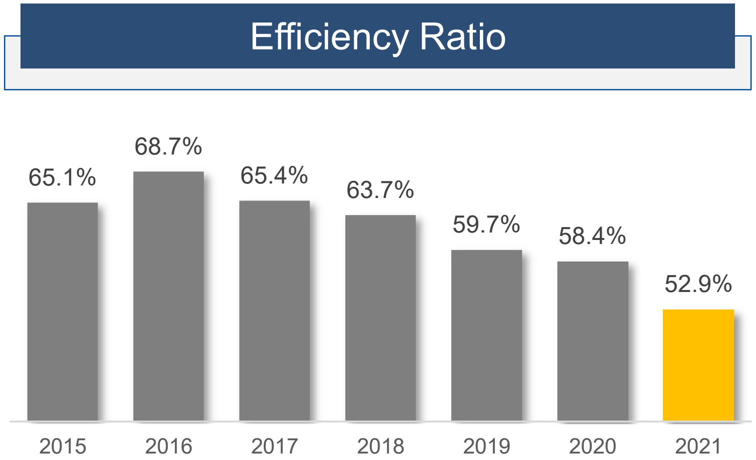
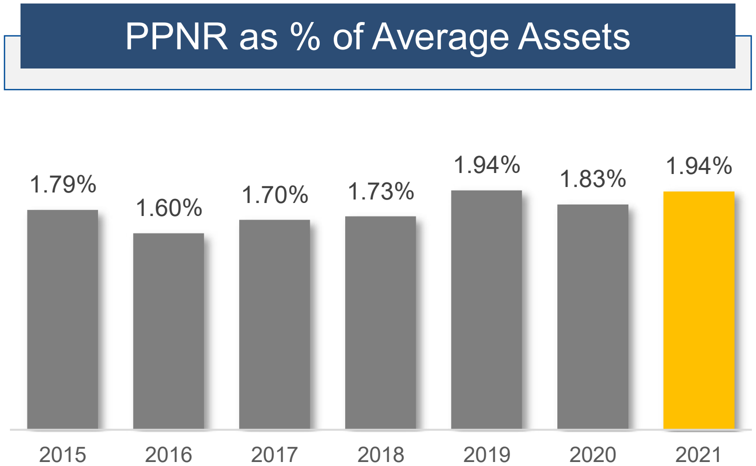
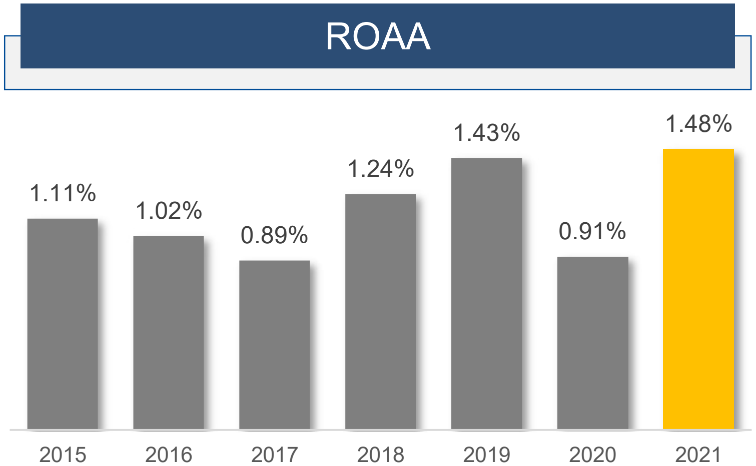
CONSISTENT OPERATING METRICS









* All 2021 figures YTD through 9/30/2021, annualized.

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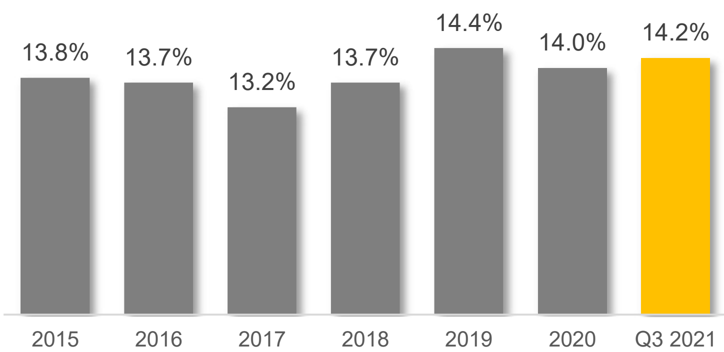
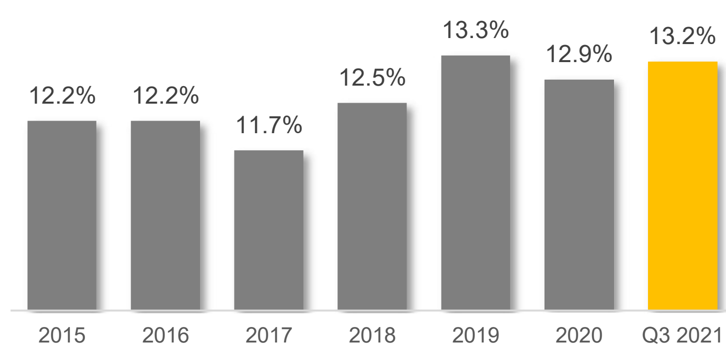
WELL CAPITALIZED

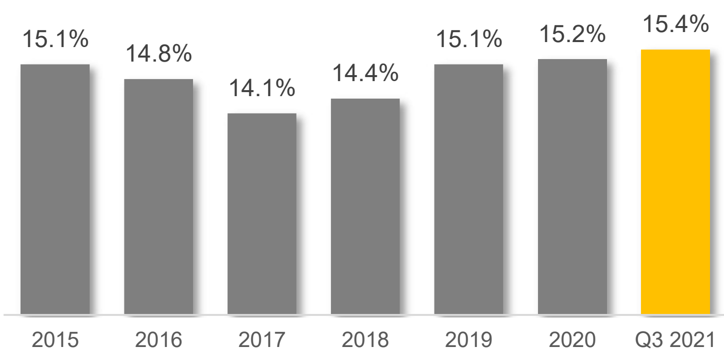
Tier 1 Capital Ratio



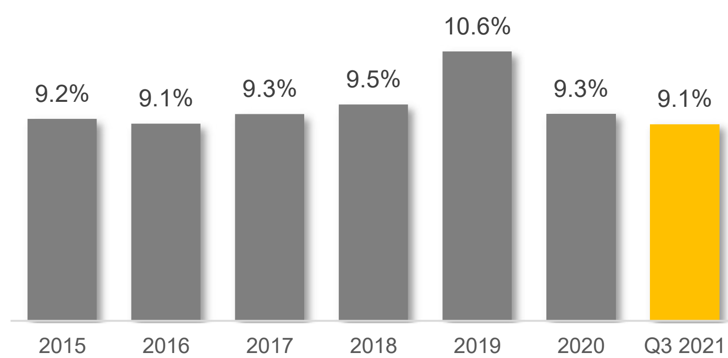
CET1 Ratio



Total Risk Based Capital



Tangible Common Equity Ratio



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tri counties bank

Trico Bancshares is commited to:

Improving the financial success and well-being of our shareholders, customers, communities and employees.